

CRAIN'S DETROIT BUSINESS

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5 Fairlane Commerce buildings sold for \$10M to Calif. firm

Newport Beach, Calif.-based **Hager Pacific Properties** acquired five buildings in the Fairlane Commerce Center in a \$10 million deal.

The Dearborn properties total 190,000 square feet and include tenants Ford Motor Co. and Penske Logistics. The previous owner was the Harbor Cos., according to CoStar Group.

NAI Farbman, Southfield, was the broker on the sale. Sterling Group, Detroit, will manage the properties, Hager said.

- Jennette Smith