



March 4, 2010

HAGER PACIFIC CLOSES 112,500-SQUARE-FOOT LEASE IN MICHIGAN

DEARBORN, MICH. — Newport Beach, Calif.-based Hager Pacific Properties has leased an 112,500-square-foot property in Dearborn to California-based Paul's TV, an electronics retailer. The 5-year lease is valued at approximately \$3 million. Located at 15080-15090 N. Commerce Drive within Fairlane Commerce Park North, the property offers warehouse, office and distribution space. The park provides immediate access to the Detroit Industrial Expressway, Southfield Freeway and U.S. Route 12. Randall Allman of CB Richard Ellis represented Hager Pacific; Marty Seltzer of Core Real Estate Services represented Paul's TV in the transaction.